

Welcome to the CIO Hour!

October 2023

Spooky Cyber Security Stories

Today's Panel



VILLY SAVINO

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Villy Savino currently serves as Vice President of Technology Transformation for CoreNet Global. She is a results-oriented leader with over 20 years experience in operational optimization with a focus on delivering process improvements.



DEREK S. SYMER

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Derek S. Symer, CPCU, AHT Insurance, Partner, Director AHT Nonprofits has for 20 years concentrated his efforts on associations, the education sector, think tanks and NGOs. Derek has a particular focus in Directors & Officers' coverage, Association Professional Liability and Cyber insurance, and international risks. Derek has a BA in History and German from Dartmouth College and an MA in European History from American University.



JAMES C. MARQUIS

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James C. Marquis is a seasoned senior executive with more than 30 years of experience working in technology with a wide variety of associations and nonprofits. James' work experience includes serving as CIO for a large medical association, CEO of a technology consulting organization and senior roles in product development and business consulting with for-profit and nonprofit clients. He also has designed and built multiple Internet-based business applications including Mojo Middleware™.

The CIO Hour: Spooky Cyber Security Stories

- Tackling the problems and questions that are on your mind with real-world technology advice
- Featuring experts in their field with decades of real-world experience
- Usually the first Thursday of every month



Visit www.theCIOHour.com for upcoming topics and events.

Ground rules...

- No question is off limits!
- If the question is too specific to a particular situation, we may defer it but are happy to talk to you offline or after the event.
- This is a safe space, but we understand if you wish to remain anonymous.
- You may claim 1 CAE credit – details will be emailed tomorrow

Agenda

- In the News – A few highlights that might interest you
- Fast Facts – Introduction to the topic of the month
- Q & A – 40 min – Discussion with our experts and taking your questions
- The CIO after Hour – 30 minutes of open mic discussion



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In the News...

1. Microsoft CEO says tech giants battling for content to build AI

<https://www.reuters.com/technology/microsoft-ceo-testifies-once-in-a-generation-us-google-antitrust-trial-2023-10-02/>

2. Facebook and Instagram Users in Europe Could Get Ad-Free Subscription Option

<https://www.usnews.com/news/business/articles/2023-10-03/facebook-and-instagram-users-in-europe-could-get-ad-free-subscription-option-wsj-reports>

3. Clorox, reeling from cyberattack, expects quarterly loss

<https://www.reuters.com/business/retail-consumer/clorox-expects-quarterly-loss-hit-cyberattack-2023-10-04/>

4. October is Cybersecurity Awareness Month Are You Prepared?

https://www.knowbe4.com/cybersecurity-awareness-month-resource-kit?utm_source=home&utm_medium=banner&utm_campaign=cam-2023&hsCtaTracking=6a5e6a10-2650-4312-a5cf-2f2d7e8ae72e%7C5aa87e86-2fd7-4a21-b8da-10b2f44276fc

Today's Topic: Spooky Cyber Security Stories

Spooky Security Related Facts

- Though **43%** of attacks are aimed at SMBs, only **14%** of these businesses are prepared to defend themselves, according to Accenture.
- The **human element** is the most common threat vector; it was the root cause of **82% of data breaches**, according to Verizon's "2022 Data Breach Investigations Report."
- Trellix determined **78%** of business email compromise (BEC) involved fake CEO emails using common CEO phrases, resulting in a **64%** increase from Q3 to Q4 2022.
- The HackerOne 2022 "Hacker-Powered Security Report" found that ethical hackers were able to discover over **65,000 vulnerabilities in 2022** alone, up by 21% over 2021.
- At least one open source vulnerability found in **84%** of code bases.

On to Your Questions...

What is the first thing you should do in the case of a suspected breach?

Its been 2 years since your breach, how have things changed for your organization?

How important is establishing a good posture to insurance companies?

What sort of tools have you put in place to improve your own capabilities?

Do you have to be a lot more operationally focused now with the amount of alerts and monitoring that is being done?

What is new on the insurance industry front?

Give us your top 2 or 3 takeaways from your own breach experience?

Any last parting advice,
especially for smaller organizations...

Other Questions?



Thank you to our panel of experts!



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Final Thoughts

- Join us November 2nd for **Before You Go – Project Wisdom to Set Your Organization Up for Success**
- An archive of this presentation and today's Webinar will be posted on theCIOHour.com in a few days.
- Any suggestions for future programs? Topics you would like to see covered? Please email us: theCIOHour@501works.com
- For CAE credit – you will receive a link via email tomorrow so you can claim your credit and receive your certificate.

